

- ▶ **Skipti listed on OMX Iceland 19 March**
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Skipti hf. listed on the OMX Nordic Exchange Iceland 19 March

The shares of Skipti hf. will be admitted to trading on The OMX Nordic Exchange Iceland tomorrow 19 March. The company is the second company to join the Nordic Exchange's main market this year, and the first on OMX ICE. Furthermore Skipti is the first company to be listed on OMX ICE since the completion of the merger between NASDAQ and OMX.

Skipti hf is a holding company with assets both in Iceland and internationally. Skipti focuses on companies in the telecommunications industry and information technology. The company's mission is to invest in well-run companies with a solid background and good growth potential. Skipti already owns companies in Iceland, Denmark, Norway and the UK. Its largest holding is Iceland Telecom (Síminn), the biggest telecommunications firm in Iceland. Skipti's goal is to maintain its leadership in telecommunications in the domestic market and to grow its revenues by expanding into the wider Information Communication Technology sector. Additionally, while strengthening its position in the local market Skipti aims to grow rapidly in international markets.

Thórdur Fridjónsson, President, Icelandic Markets: "It gives us particular pleasure to welcome Skipti hf to the main market of the Nordic Exchange Iceland. With 'Síminn' (Iceland Telecom) as its main holding, Skipti will join our Telecommunication Services sector. The listing broadens the spectrum of companies on the Icelandic market and we wish Skipti every success in the future."

The listing advisor is Kaupthing Bank.

About Skipti hf.



Headquarters

Skipti hf.
Armuli 35, 108 Reykjavik, Iceland
Tel: +354 550 6000
Website: www.skipti.is
CEO: Brynjólfur Bjarnason
CFO: Kristin Guðmundsdóttir
VP Communications: Petur Þ. Oskarsson

Trading information:

Market: OMX Nordic Exchange Iceland
Ticker: SKIPTI
Round lot: 10.000 shares
Sector: Telecommunications
Date of listing: 19 March 2008
ISIN code: IS0000015089

P/F Føroyja Banki becomes a Certified Adviser on First North

First North is a marketplace customized to provide smaller companies with opportunities to grow into large and internationally competitive companies. To make this journey as effortless as possible, we require that all companies on our list have on board a financial advisor (or Certified Adviser) approved by the stock exchange.

The OMX Nordic Exchange in Iceland has approved Føroyja Banki as a Certified Adviser (CA) on First North Iceland. Føroyja Banki will thereby be the fourth company to fulfill this role on the Icelandic market. The CA's role is to assist and advise a company during the admission process and serve as an intermediary while the company remains on the First North market. The CA set-up is designed to build trust in the market as the CA's are responsible for monitoring that their clients fulfill the First North admission and disclosure requirements at all times.

To become a Certified Adviser for First North, companies must meet certain conditions.

Those are mainly:

- Be a legal entity
- Have an adequate number of employees
- Ensure that employees of the Certified Advisers are fit and proper and have proven experience of corporate finance business
- Have internal rules regarding trading in shares in companies for which the firm acts as Certified Adviser
- Have internal procedures regarding documentation and storage of information

First North welcomes Føroyja Banki to the market.

First North – more opportunities

Smaller growth companies are often brimming with visions and entrepreneurial spirit. But realizing these visions requires capital. That is why we have created First North, the Nordic Exchange's alternative marketplace for companies that want to enjoy the advantages of a listed company, but are not yet mature enough for a traditional stock-market listing.

On First North, you have the chance to invest in the Nordic stock-market successes of the future long before they are discovered by the wider market. First North, has in short time, become one of the leading markets for European growth companies and is evidently the natural arena for prolific entrepreneurs and investors with venture capital.

