

P/F Atlantic Airways admitted to trading on OMX ICE Main Market today

The shares of the Faroese airline company P/F Atlantic Airways will be admitted to trading on OMX Nordic Exchange Iceland today. The company is the 37th company to join the Nordic Exchange's main market this year.

Atlantic Airways was established in 1987 and has grown steadily since then. Operations started cautiously in March 1988, with a single aircraft and just one route, between the Faroe Islands and Copenhagen. But during two decades of operation, Atlantic Airways has gradually expanded and established new income streams, ensuring the company a stable economic base. The main activity consists of scheduled service with Faroes as a cornerstone, charter operations in Europe and helicopter operations in Faroese and North Sea waters. Atlantic Airways currently operates six aircrafts and three helicopters.

"We are delighted at Atlantic Airways' listing on the Nordic Exchange. We trust that this 'touchdown' in the stock market will enable the airline to really 'take off' in the future. Faroese companies have been advancing strongly in the wake of government privatization efforts, and this listing is an indicator of the opportunities they see in the market," said Thordur Fridjonsson, President of OMX Nordic Exchange Iceland.

A round lot of shares in P/F Atlantic Airways, whose short name is FO-AIR, amounts to 20. The company is included in the Industrials sector and is a Small Cap company.

The listing advisor is Kaupthing bank. Atlantic Airways prospectus can be found on OMX Nordic Exchange website:

<http://www.omxgroup.com/nordicexchange/frettirogtolfradi/fyrirtaekjatilkyningar/Article//?msgId=622724&lang=is> (pdf-doc in English).

About P/F Atlantic Airways

Headquarters

Atlantic Airways

Vágar Airport, FO 380, Sørvágur

Telephone: +298 34 1000

Website: www.atlantic.fo

CEO: Magne Arge

CFO: Jan Johannesen

IR Manager: Regin Hammer, regin@hammer.fo

Trading information:

Market: OMX Nordic Exchange Iceland

Short name: FO-AIR

Round lot: 20 shares

Sector: Industrials

Listing date: 10 December 2007

ISIN code: FO0000000062

